

## Communication

### APX

### Reduction of collateral requirements per 1 April 2015

As announced in September 2014 during the Market Development Advisory Board, APX will reduce the volatility factor for the collateral calculation of the Dutch and Belgian power market. The volatility factor will be reduced from 7 to 4 standard deviations and will become effective as of the 1st of April 2015. The new margin requirements based on the reduced volatility factor will be calculated after the auction on 31 March and will be visible to members around 3pm.

You can contact the settlements team for collateral refunds as normal.

If you have any questions, please feel free to contact any of the following:

#### Contact details

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