

## **Appendix 2: Market Specifications Appendix**

### **1. Purpose of the Market Specifications Appendix**

The purpose of the Market Specifications Appendix is to set forth for each Market organized by Belpex the description and specifications of the Tradable Instruments available for trading, the specifications regarding Access to the Trading Platform (if any) and the specifications regarding the trading phases and associated schedules and/or specification of any other particularities (if any).

For any questions related to the Market Specifications Appendix, please contact the Belpex account manager mentioned in the Belpex Contact Information.

In deviation of Article 3.5.2 of the Market Rules, Participant acknowledges and agrees by entering into the Participation Agreement that the figures and timeframes set forth in this Market Specifications Appendix, may be adapted by Belpex by way of a Communication. In such event Article 3.4 of the Market Rules applies and Belpex shall publish as soon as possible an updated Market Specifications Appendix on the GCE Website.

### **2. Definitions**

Capitalized terms and expressions used in this Market Specifications Appendix shall have the respective meanings given to them in the Market Rules and/or in the Market Appendices as amended from time to time and published on the GCE Website.

## I. Walloon GC Market

### I.1. Tradable Instrument

Only the following Tradable Instrument can be traded on the Walloon GC Market:

Name of the Tradable Instrument:	Green Certificate (indicated by "GC" in the platform)
Minimum validity duration of the Tradable Instrument:	Trading Day + 2 years
Price tick:	0,01€
Volume tick:	1 GC
Minimum Order price limit:	0€
Maximum Order price limit:	135€
Minimum Order volume limit:	1 GC
Maximum Order volume limit:	100 000 GC

For the avoidance of doubt, Purchasing Participant will receive any Tradable Instrument that complies with the foregoing criteria and has been accepted by Belpex for trading, regardless of the specific characteristics thereof.

### I.2. Trading Phases and associated schedules

Close phase:	Between 15:30 and 16:00 of the Business Day preceding the Trading Day
Pre-open phase:	Between 16:00 of the Business Day preceding the Trading Day and 10:30 am of the Trading Day
Open phase:	Between 10:30 am and 14:30 of the Trading Day
Fixing phase:	Between 14h30 and 15h00 of the Trading Day
Post-fixing phase:	Between 15.00 and 16:30 of the Trading Day
Read-only:	From 16:30

### I.3. Ultimate time limit for transfers to Trading Account

The transfer of Tradable Instruments from the Deposit Account to the Trading Account as prescribed by Article 39.1 of the Market Rules must have taken place before 12.00 noon on the Business Day preceding the Trading Day. Only Tradable Instruments duly credited within this time frame on the Trading Account shall be taken into account by Belpex for the relevant Trading Day.

## II. Flemish GC Market

### II.1. Tradable Instrument

Two different types of Tradable Instruments are available on the Flemish GC Market:

Name of the Tradable Instrument:	Green Certificate with guarantee of origin (indicated by "GCwithGoO" in the platform)
Minimum validity duration of the Tradable Instrument:	Trading Day + 2 years
Price tick:	0,01€
Volume tick:	1 GCwithGoO
Minimum Order price limit:	0€
Maximum Order price limit:	170€
Minimum Order volume limit:	1 GCwithGoO
Maximum Order volume limit:	100 000 GCwithGoO

Name of the Tradable Instrument:	Green Certificate without guarantee of origin (indicated by "GCwithoutGoO" in the platform)
Minimum validity duration of the Tradable Instrument:	Trading Day + 2 years
Price tick:	0,01€
Volume tick:	1 GCwithoutGoO
Minimum Order price limit:	0€
Maximum Order price limit:	170€
Minimum Order volume limit:	1 GCwithoutGoO
Maximum Order volume limit:	100 000 GCwithoutGoO

For the avoidance of doubt, Purchasing Participant will receive any Tradable Instrument that complies with the foregoing criteria and has been accepted by Belpex for trading, regardless of the specific characteristics thereof.

### II.2. Trading Phases and associated schedules

Close phase:	Between 15:30 and 16:00 of the Business Day preceding the Trading Day
Pre-open phase:	Between 16:00 of the Business Day preceding the Trading Day and 10:30 am of the Trading Day
Open phase:	Between 10:30 am and 14:30 of the Trading Day
Fixing phase:	Between 14h30 and 15h00 of the Trading Day
Post-fixing phase:	Between 15.00 and 16:30 of the Trading Day
Read-only:	From 16:30

### II.3. Ultimate time limit for transfers to Trading Account

The transfer of Tradable Instruments from the Deposit Account to the Trading Account as prescribed by Article 39.1 of the Market Rules must have taken place before 12.00 noon on the Business Day preceding the Trading Day. Only Tradable Instruments duly credited within this time frame on the Trading Account shall be taken into account by Belpex for the relevant Trading Day.

### III. Flemish CHPC Market

#### III.1. Tradable Instrument

Two different types of Tradable Instruments are available on the Flemish CHPC Market:

Name of the Tradable Instrument:	Combined Heat and Power Certificate with guarantee of origin (indicated by "CHPCwithGoO" in the platform)
Minimum validity duration of the Tradable Instrument:	Trading Day + 2 years
Price tick:	0,01€
Volume tick:	1 CHPCwithGoO
Minimum Order price limit:	0 €
Maximum Order price limit:	65 €
Minimum Order volume limit:	1 CHPCwithGoO
Maximum Order volume limit:	100 000 CHPCwithGoO

Name of the Tradable Instrument:	Combined Heat and Power Certificate without guarantee of origin (indicated by "CHPCwithoutGoO" in the platform)
Minimum validity duration of the Tradable Instrument:	Trading Day + 2 years
Price tick:	0,01€
Volume tick:	1 CHPCwithoutGoO
Minimum Order price limit:	0 €
Maximum Order price limit:	65 €
Minimum Order volume limit:	1 CHPCwithoutGoO
Maximum Order volume limit:	100 000 CHPCwithoutGoO

For the avoidance of doubt, Purchasing Participant will receive any Tradable Instrument that complies with the foregoing criteria and has been accepted by Belpex for trading, regardless of the specific characteristics thereof.

#### III.2. Trading Phases and associated schedules

Close phase:	Between 15:30 and 16:00 of the Business Day preceding the Trading Day
Pre-open phase:	Between 16:00 of the Business Day preceding the Trading Day and 10:30 am of the Trading Day
Open phase:	Between 10:30 am and 14:30 of the Trading Day
Fixing phase:	Between 14h30 and 15h00 of the Trading Day
Post-fixing phase:	Between 15.00 and 16:30 of the Trading Day
Read-only:	From 16:30

#### III.3. Ultimate time limit for transfers to Trading Account

The transfer of Tradable Instruments from the Deposit Account to the Trading Account as prescribed by Article 39.1 of the Market Rules must have taken place before 12.00 noon on the Business Day preceding the Trading Day. Only Tradable Instruments duly credited within this time frame on the Trading Account shall be taken into account by Belpex for the relevant Trading Day.