



Belpex

Reliable, robust and intuitive trading platform. Provides anonymous trading and a dedicated customer support 7 days a week.

Belpex operates a power spot exchange in Belgium and offers clearing services for trades executed on its platform. As an experienced and innovative European energy exchange, Belpex offers an efficient, transparent and secure electronic trading environment and provides market data for use by traders, energy suppliers and energy-intensive industries. APX and Belpex have over 180 memberships on their markets from more than 15 countries, and offices in Amsterdam, Brussels and London.

Overview

Belpex was launched in 2006 as a result of the opening of the European electricity markets. Belpex offers an anonymous market place for integrated trading, clearing and notification for Day-Ahead and Intraday power contracts.

Belpex is a 100% subsidiary of APX Group, which operates the NL and UK power spot exchanges. APX is also the central clearing counterparty to all trades executed on the APX and Belpex platforms.

Belpex Spot Market is a short term physical power exchange for the delivery and off-take of electricity on the Belgian hub. Belpex Spot Market facilitates anonymous, cleared trading in three different market segments: Day-Ahead Market, Continuous Intraday Market and Strategic Reserve Market segments. These market segments are complementary, transparent and accessible via reliable, secure and integrated electronic platforms.

Day-Ahead Market

The core activity of Belpex is the Day-Ahead Market, an auction where trading takes place for the delivery of electricity the next day. Market participants submit their orders electronically, after which supply and demand are compared and the market price is calculated for each hour of the following day. Hourly contracts and flexible block orders can be traded.

The Belgian Day-Ahead market is part of the wider North Western European price coupling and it is integrated with the electricity markets of France, Germany/Austria, Luxembourg, Netherlands, GB, the Baltic and Nordic countries, Poland, Spain and Portugal.

Continuous Intraday Market

The Belpex Continuous Intraday Market offers Belpex participants the opportunity to continuously trade power products in hourly intervals as well as freely definable block orders up to 5 minutes prior to delivery. The Cross-Border Intraday solution provides an integrated Intraday Market linked with the Dutch and Nordic markets and further work to integrate the European Intraday markets is in progress.

Strategic Reserve Market

The Belpex Strategic Reserve Market segment is a market segment dedicated to the efficient allocation of Elia's, the Belgian TSO's, strategic reserve. Its strategic reserve is designed for situations where the total Belgian consumption cannot be covered by the available production capacity in Belgium and imports from other countries. The strategic reserve is thus a means to avoid curtailment of load and can be activated during the winter period from 1 November until 31 March.

The Belpex Spot Market offers:

- Anonymous trading
- Delivery on the Belgian hub via the Elia nomination system
- One hour trading periods and contracts
- Short term, physical trading
- Clearing and settlement facilities provided by central counterparty APX Clearing B.V.

EuroLight® & Elbas

The EuroLight platform is a robust and versatile system offering secure and anonymous trading across all APX and Belpex Day-Ahead auctions. Intuitive screens and flexibility of set-up are complemented by real-time collateral monitoring to allow for fast, efficient trading in our markets. Belpex Intraday market is traded on the Elbas platform, which offers cross-border capacity allocation functionality.

Clearing & Settlement

All contracts are traded anonymously, then cleared and settled by APX Clearing B.V. on behalf of participants. All participants are required to lodge collateral in the form of Cash or Letter of Credit in excess of outstanding exposures at all times.

Market Data

Exchange data is provided to participants free of charge and includes historical prices and volumes. Third parties can benefit from the APX Data Services, including but not limited to:

- Power Indices
- Reference Price Data
- Historical Data

APX has developed a range of data products across its energy markets. Our trusted industry indices have continually proved to be robust and reliable, providing a solid foundation for analysis and forecasting. APX data is utilised by a wide range of professionals and is also regularly used as a reference price within contracts. With our dedicated market data team we are able to provide bespoke data sets on request. For further information about data products, please contact APX Data Services on +44 20 7220 3427 or data@apxgroup.com.

Belpex Volumes and Memberships

