

## PRESS RELEASE

**EPEX SPOT power trading results of April 2016**

### **Intraday markets grow in April**

**Highest price convergence in Central Western Europe since September 2012**

**Amsterdam / Bern / Brussels / Leipzig / London / Paris / Vienna, 2 May 2016.** In April 2016, a total volume of **42.6 TWh** was traded on EPEX SPOT Day-Ahead and Intraday power markets (April 2015: 47.1 TWh).

#### **Day-Ahead markets**

In April 2016, power trading on the Day-Ahead markets on EPEX SPOT (including APX) accounted for a total of 37,498,482 MWh (April 2015: 42,164,865 MWh).

Prices in Central Western Europe, connected within the Multiregional Coupling, converged 57% of the time (April 2015: 5%). This is the highest price convergence since September 2012.

#### **Intraday markets**

On the EPEX SPOT Intraday markets (including APX), a total volume of 5,111,253 MWh was traded in April 2016 (April 2015: 4,929,345 MWh).

Monthly records were reached on the Austrian Intraday market as well as on the German 15-minute call auction.

In April, cross-border trades represented 24% of the total continuous Intraday volume in Germany, France, Austria and Switzerland. 15-minute contracts represented 11% of the volume traded on the German, Austrian and Swiss continuous Intraday markets.

More details on volumes and prices are available in the enclosed report on pages 3 and 4.

#### **New members**

In April, EPEX SPOT welcomed C.V.A. Trading S.r.l. a.s.u. as a new member to the exchange. C.V.A. Trading joined the Swiss Day-Ahead market. BTG Pactual Commodities (Switzerland) SA extended its existing EPEX SPOT membership to the Power UK market, RWE Supply & Trading GmbH to Swiss Intraday and Northpool B.V. to the French Day-Ahead auction.

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**The European Power Exchange EPEX SPOT SE** and its affiliates operate physical short-term electricity markets in Central Western Europe and the United Kingdom. The creation of a pan-European power market is what defines EPEX SPOT's mission. In 2015, its 280 members traded 566 TWh – a third of the domestic consumption in these eight countries. 49% of its equity is held by HGRT, a holding of transmission system operators. EPEX SPOT is part of EEX Group. For more information, please visit [www.epexspot.com](http://www.epexspot.com).

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## EPEX SPOT (incl. APX) – Monthly Figures Report for April 2016

### Volumes

| Power Spot Volumes        | Monthly volume<br>MWh | Monthly volume –<br>previous year<br>MWh |
|---------------------------|-----------------------|--|
| <b>Total</b>              | <b>42,609,734</b>     | <b>47,094,210</b>                        |
| <b>Day-Ahead</b>          | <b>37,498,482</b>     | <b>42,164,865</b>                        |
| Day-Ahead DE/AT/LU        | 19,506,076            | 22,760,344                               |
| Day-Ahead FR              | 8,663,221             | 8,348,961                                |
| Day-Ahead UK total        | 2,841,193             | 3,781,688                                |
| - Day-Ahead auction       | 2,645,064             | 3,689,291                                |
| - Half-Hour 15:30 auction | 196,129               | 92,396                                   |
| Day-Ahead NL              | 2,991,747             | 3,429,923                                |
| Day-Ahead BE              | 1,437,364             | 1,800,515                                |
| Day-Ahead CH              | 2,058,881             | 2,043,435                                |
| <b>Intraday</b>           | <b>5,111,253</b>      | <b>4,929,345</b>                         |
| Intraday DE/AT total      | 3,298,978             | 3,064,089                                |
| - hourly continuous DE    | 2,390,097             | 2,274,710                                |
| - 15-min continuous DE    | 311,999               | 369,695                                  |
| - 15-min call auction DE  | 412,639               | 356,016                                  |
| - hourly continuous AT    | 172,786               | 63,669                                   |
| - 15-min continuous AT    | 11,457                | 0*                                       |
| Intraday FR               | 359,814               | 318,145                                  |
| Continuous UK             | 1,089,688             | 1,269,444                                |
| Intraday NL               | 118,756               | 88,215                                   |
| Intraday BE               | 78,805                | 83,991                                   |
| Intraday CH total         | 165,213               | 105,460                                  |
| - hourly continuous       | 158,159               | 102,305                                  |
| - 15-min continuous       | 7,053                 | 3,155                                    |

\* Segment launched in October 2015

## Prices and Indices

|                                    | Price – monthly average<br>(Base / Peak**)<br>Price/MWh |
|------------------------------------|---|
| Day-Ahead DE/AT – PHELIX           | €24.21 / €26.92   |
| Day-Ahead FR                       | €25.48 / €29.45   |
| Day-Ahead UK                       | £33.48 / £36.73   |
| Day-Ahead UK Half-Hour             | £32.98 / £36.13   |
| Day-Ahead NL                       | €25.32 / €28.74   |
| Day-Ahead BE                       | €25.43 / €29.67   |
| Day-Ahead CH – SWISSIX             | €25.26 / €29.00   |
| European Electricity Index – ELIX  | €23.38 / €26.80***                                      |
| Intraday DE/AT (hourly continuous) | €23.99 / €27.03   |
| Intraday 15-minute call auction DE | €24.15 / €27.04   |
| Intraday FR                        | €25.22 / €29.70   |
| Intraday NL                        | €26.75 / €30.17   |
| Intraday BE                        | €26.79 / €30.98   |
| Intraday CH                        | €24.93 / €28.82   |

\*\* Peak excl. weekend

\*\*\* Calculated on the orders of DE/AT, FR & CH under the assumption of unlimited transmission capacity between the markets