

## NorNed Intraday implementation date set to 14 March 2012

23 September 2011 - APX-ENDEX, Nord Pool Spot, Statnett and TenneT are pleased to announce the launch of a cross-border intraday market for trading on the Dutch-Norwegian border on 14 March 2012, depending on the successful testing of the solution.

In February 2011 APX-ENDEX, Belpex, Elia and TenneT launched an integrated cross-border intraday market in Belgium and the Netherlands, using Nord Pool Spot's Elbas platform. This intraday market coupling leads to a more efficient use of interconnection capacity between both countries and has led to a significant increase of volumes traded on the intraday market in the Netherlands.

The integration of the Norwegian-Dutch interconnector NorNed cable, linking the existing Dutch-Belgian and Nordic intraday markets, will result in these markets being coupled into one extended cross-border intraday market.

The development of intraday markets is considered as a high priority due to increased generation from renewable energy sources, which increases the demand for trading close to the time of delivery. Integrated regional and inter-regional markets, which offer easy access to bids and offers in other countries, are critical to the development of the market liquidity and an important milestone in the integration of the European electricity intraday market.