

Launch of Nordic Multi-NEMO Market Coupling planned on 10 March 2020

- *Rigorous testing phases engaged*
- *An important step towards further European market integration*
- *A larger offer of Power Exchanges for the benefit of the Nordic Market*

18 December 2019 – The implementation phase of the Nordic Multi-NEMO Market Coupling project is entering its final stage. The project partners are planning to launch the Multi-NEMO Arrangement in the Nordic region on 10 March 2020, subject to successful completion of the testing.

The Nordic region thereby becomes the second region in Europe to implement the MNA framework in compliance with the Guideline on Capacity Allocation and Congestion Management (CACM). CACM has the objective of fostering competition among Power Exchanges in the core markets of Europe, supporting the aim of a fully integrated European Energy Market.

This project concretely aims at making the Single Day-Ahead Coupling accessible for more than one Nominated Electricity Market Operator (NEMO) per bidding zone in the Nordic region, while maintaining the general Market Coupling principles of capacity calculation and allocation.

Given the complexity of the Nordic Multi-NEMO Market Coupling project, the project partners - Power Exchanges and Transmission System Operators - have agreed the test processes, in order to deliver the necessary quality within the shortest possible time.

All stakeholders will be informed regularly about the progress in this final stage.

The project participants include four Transmission System Operators; Energinet, Fingrid, Statnett, and Svenska kraftnät, and three designated NEMOs; EMCO, EPEX SPOT and Nasdaq.